

Resolution 2021-001

Resolution to obtain Financing of Truck

Whereas it is the responsibility of the Town of Wood River to obtain finances for the purchase of a new tandem dump/plow truck for the purpose of maintaining the Town Roads.

Whereas the Town of Wood River has obtained these funds from Community Bank of Cameron Grantsburg Branch. The amount being \$186,041.00 at an interest rate of 3.28% to be paid off in 7 years with a payment of \$30250.00 one time per year: with no penalties for an early payoff.

Now therefore be it resolved the Town of Wood River will obtain these funds from Community Bank of Grantsburg for the purchase of the tandem dump/plow truck.

Adopted this 13 day of January 2021

Signature of Town Chair  _____

Signature of Supervisor  _____

Signature of Supervisor  _____

Attested by Town Clerk  _____